Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

SECURITY INTEREST NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
VFS Technologies Limited		05/23/2006	CORPORATION: AUSTRALIA

RECEIVING PARTY DATA

Name:	National Australia Bank
Street Address:	225 George St
City:	Sydney NSW
State/Country:	AUSTRALIA
Postal Code:	2000
Entity Type:	CORPORATION: AUSTRALIA

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	73493602	ADPRO
Serial Number:	76478538	FASTTRACE
Serial Number:	78292301	PROACTIV
Serial Number:	78604626	VESDA LASERTEKNIC
Serial Number:	74346753	VESDA

CORRESPONDENCE DATA

900051511

Fax Number: (612)339-3061

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

612-373-6900 Phone: Email: tmg@slwk.com Correspondent Name: Andre L. Marais

Address Line 1: Schwegman Lundberg Woessner & Kluth, P.A

Address Line 2: P.O. Box 2938

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER: 2085.000002

TRADEMARK

REEL: 003334 FRAME: 0241

DOMESTIC REPRESENTATIVE

Name: Andre L. Marais

Address Line 1: Schwegman Lundberg Woessner & Kluth, P.A

Address Line 2: P.O. Box 2938

Address Line 4: Minneapolis, MINNESOTA 55402

NAME OF SUBMITTER:	Andre L. Marais
Signature:	/Andre L. Marais/
Date:	06/20/2006

Total Attachments: 6

source=2085 Trademark Security Agreement for Assignment#page1.tif source=2085 Trademark Security Agreement for Assignment#page2.tif source=2085 Trademark Security Agreement for Assignment#page3.tif source=2085 Trademark Security Agreement for Assignment#page4.tif source=2085 Trademark Security Agreement for Assignment#page5.tif source=2085 Trademark Security Agreement for Assignment#page6.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT ("Agreement") is made this 23 day of May 2006, by and between VFS Technologies Ltd, a Bahamas corporation, having its principal office at c/ Offices of FT Consultants Ltd, 2nd Floor, One Montague Place, Nassau, Bahamas ("Grantor"), and National Australia Bank, an Australian corporation, having its principal office at 255 George St Sydney NSW 2000 ("Grantee").

WHEREAS, Grantor is the owner of the U.S. patents, patent applications and trademarks listed on the attached Schedule A (collectively the "Intellectual Property");

WHEREAS, Grantee acts as the Security Trustee under and as defined in the Security Trust and Intercreditor Deed dated 28 February 2006 between, among others, the Grantor, the Grantee and various banks and financial institutions as Secured Creditors (the Security Trust Deed).

WHEREAS, under a Security Agreement dated the date hereof ("Security Agreement") between Grantor and Grantee, Grantor has granted to Grantee (acting both on its own behalf as Security Trustee and as the agent for and representative (within the meaning of Section 9-102(a)(72)(E) of the Uniform Commercial Code) of the Secured <u>Creditors</u>) a security interest in certain of its assets (including the Intellectual Property) to secure the performance of the Secured Moneys (as defined in the Security Agreement); and

WHEREAS, Grantor and Grantee by this instrument seek to confirm and make a record of the grant of a security interest in the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor does hereby acknowledge that

REEL: 003334 FRAME: 0243

it has granted to Grantee a security interest in all of Grantor's right, title and interest in, to, and under the Intellectual Property. Grantor also acknowledges and confirms that the rights and remedies of Grantee with respect to the security interests in the Intellectual Property granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference.

GRANTOR

GRANTEE

By: /s/

Name: Title:

Name: Madalina Chitiga

Title: MANAGER

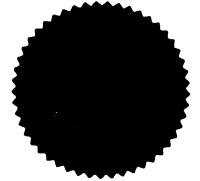
STATE OF New South Wales, Australia

ATTIRMED Subscribed and sworn to this 23 day of May 2006.

Notary Public

My Commission Expires:
GORDON DAVID COOPER

PUBLIC NOTARY NEW SOUTH WALES



Schedule A

Title	Number
Cushioning Material	10/653145
Detection of Airborne Pollutants	09/1718886
	(6285291)
Detection of Airborne Pollutants	09/171993 (6184537)
("Chamber")	
Detection System ("CMD")	60/642608
Filter Integrity Monitoring	09/171896 (6052058)
System	
Particle Detector, System and	60/626960
Method	
A Manifold and Valve Assembly	08/313197 (5755250)
For a Smoke/ Pollution	
Detection System ("MULTI	
PORT SCANNER")	
Fluid Pollution Monitor	07/884398 (5392114)
("LASER MONITOR")	

Trade Mark	Reg/App Number
ADPRO (word)	73/493602 (136023)
FastTrace (word)	2999548 (76/478538)
PROACTIV (word)	78/292301
VESDA LaserTEKNIC (word)	78/604626
VESDA (word)	74346753 (1883352)

X

TRADEMARK

REEL: 003334 FRAME: 0245

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WHEREAS, under a Security Agreement dated the date hereof ("Security Agreement") between Grantor and Grantee, Grantor has granted to Grantee (acting both on its own behalf as Security Trustee and as the agent for and representative (within the meaning of Section 9-102(a)(72)(E) of the Uniform Commercial Code) of the Secured Creditors) a security interest in certain of its assets (including the Intellectual Property) to secure the performance of the Secured Moneys (as defined in the Security Agreement); and

WHEREAS, Grantor and Grantee by this instrument seek to confirm and make a record of the grant of a security interest in the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor does hereby acknowledge that

it has granted to Grantee a security interest in all of Grantor's right, title and interest in, to, and under the Intellectual Property. Grantor also acknowledges and confirms that the rights and remedies of Grantee with respect to the security interests in the Intellectual Property granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference.

GRANTOR

GRANTEE

By: /s/ Marce ferere

Title: Director

Name: Marta Férère

Name: Madalina Chitiga

Title:-

STATE OF New South Wales, Australia

Subscribed and sworn to this 30th day of May 2006.

Notary Public

My Commission Expires: 31th December 2006

Schedule A

RECORDED: 06/20/2006

Title	Number
Cushioning Material	10/653145
Detection of Airborne Pollutants	09/1718886
_	(6285291)
Detection of Airborne Pollutants	09/171993 (6184537)
("Chamber")	
Detection System ("CMD")	60/642608
Filter Integrity Monitoring	09/171896 (6052058)
System	
Particle Detector, System and	60/626960
Method	
A Manifold and Valve Assembly	08/313197 (5755250)
For a Smoke/ Pollution	
Detection System ("MULTI	
PORT SCANNER")	
Fluid Pollution Monitor	07/884398 (5392114)
("LASER MONITOR")	
Security Sensor Arrangement	08/669,081 5936666)

Trade Mark	Reg/App Number
ADPRO (word)	73/493602 (136023)
FastTrace (word)	2999548 (76/478538)
PROACTIV (word)	78/292301
VESDA LaserTEKNIC (word)	78/604626
VESDA (word)	74346753 (1883352)